

1 STATE OF OKLAHOMA

2 2nd Session of the 56th Legislature (2018)

3 SENATE BILL 1423

By: Schulz

6 AS INTRODUCED

7 An Act relating to tax on freight cars; amending 68
8 O.S. 2011, Section 2204, which relates to
9 apportionment of tax; providing exception; modifying
apportionment; providing an effective date; and
declaring an emergency.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 68 O.S. 2011, Section 2204, is
14 amended to read as follows:

15 Section 2204. ~~All~~ Except as otherwise provided in this section,
16 all revenues collected pursuant to the provisions of Section 2201 et
17 seq. of this title shall be paid by the Tax Commission to the State
18 Treasurer and placed to the credit of the Oklahoma Department of
19 Transportation in the Railroad Maintenance Revolving Fund for the
20 implementation of the Railroad Revitalization Act or for matching of
21 available federal funds for at-grade railroad crossing protection
22 projects. Such crossing projects must be authorized by the
23 Transportation Commission. Provided, in no event shall the revenue
24 apportioned pursuant to this section exceed the 3-year average of

1 the total fiscal year amounts apportioned in fiscal years 2015, 2016
2 and 2017. Any amount in excess of the 3-year average shall be
3 placed to the credit of the General Revenue Fund.

4 SECTION 2. This act shall become effective July 1, 2018.

5 SECTION 3. It being immediately necessary for the preservation
6 of the public peace, health or safety, an emergency is hereby
7 declared to exist, by reason whereof this act shall take effect and
8 be in full force from and after its passage and approval.

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